

TYPES OF FUNDS

School district funds are all moneys received by the school district or schools within the district or as a result of an activity carried on by the district.

All school district funds will be dispensed among the following funds: the general fund; capital outlay; special education fund; pension fund; public service enterprise fund; trust and agency fund; or bond redemption fund.

Sources for school district funds include: income from school property; school district borrowing through bonds or promissory notes; taxes; funds received from federal, state or other political subdivisions; funds received from individuals or organizations through paid admission, payments for materials, services, gifts or trusts; funds received from fines and penalties; and any other funds received by the school district or schools from any other source.

Adopted 6-25-01

Reviewed 12-10-14

LEGAL REFS: SDCL 13-16-1 through 13-16-4

CROSS REFS: DBK, Budget Transfer Authority  
FC, Facilities Capitalization Program  
IGDG, Student Activities Funds Management

*Note: The cross references are to related sample policies in this manual. They are also an example of cross references that may be useful in an individual school board's policy manual.*