

West Central School District No. 49-7
Property Taxes

Property Taxes in Minnehaha County consist of taxes for the County, City or Township, School, Water District, Rural Fire, Rural Library). The School District has no control over the levies for the other entities.

The County equalization department determines the assessed valuation of each property. A notice of your assessed valuation is sent out by the county in mid February of each year. The public has the opportunity to dispute their valuation at the various equalization meetings (cities and townships). The local entities (cities and townships) hold their equalization meetings in March, the county equalization meeting is held in April and the State holds its meetings in May of each year. School Districts do not hold separate equalization meetings but representatives from the schools may be present at the local entities.

Taxable valuation is the amount of your assessed valuation times 85% for Ag Land and currently 90.7% for NonAg. The State Department of Revenue reviews all calculations of value in October through November. The County then calculates the amount of taxes needed and sends out notices each January on the amounts due by each taxpayer.

The amount of taxable valuation for the West Central School District which includes both Minnehaha and McCook counties.

	2010 Payable in 2011	2011 Payable in 2012	2012 Payable in 2013	2013 Payable in 2014	2014 Payable in 2015
Ag Land	\$90,382,342	\$93,127,482	\$98,434,203	\$116,204,327	\$135,333,578
Owner-Occupied	\$257,761,255	\$258,524,866	\$262,777,483	\$270,579,236	\$290,726,491
Commercial/Other	\$64,880,914	\$63,946,750	\$66,942,637	\$70,227,022	\$80,765,981
Utilities	\$1,008,673	\$985,190	\$964,433	\$1,066,691	\$1,110,936
Mobile Home	\$153,544	\$417,839	\$388,373	\$407,802	\$349,296
Mobile Home-Owner Occup	\$678,079	\$1,803,758	\$1,727,894	\$1,682,835	\$1,781,239
Total	\$414,864,807	\$418,805,885	\$431,235,023	\$460,167,913	\$510,067,521
Percent Increase over Prior Yr	-2.11%	0.95%	2.97%	6.71%	10.84%

In 2014 Payable 2015 the increase in valuation due to new growth was \$18,400,816 or 4% of the 10.84%.

The various entities whom make up the different levies hold public hearings each year on their respective budgets. All schools, cities, townships, and special taxing districts must report their levies to the County auditor by October 1 of each year. The levy amounts are used to calculate your tax amounts. The formula is (Taxable Valuation divided by \$1,000 times the levy)

The school levies for each of the following funds:

General Fund - The SD Legislative body sets the general fund levies each year. The property taxes for the General Fund are based upon the final taxable valuation and the state aid is the portion of the amount per student set by the state less the amount of taxes generated by the school.

Capital Outlay Fund - The maximum levy for the Capital Outlay Fund is \$3.00

per \$1,000 of taxable value. West Central School District has levied at the maximum amount for over fifteen years.

Special Education Fund - The maximum levy for this fund is \$1.50. Previous to 2014 the maximum levy was \$1.40. Again the West Central School District has levied the maximum amount allowed for over fifteen years until 2015.

Pension Fund - The maximum levy for this fund is \$.30 and has been levied by the school district since the year 2000.

Debt Service Fund - The levy each year for this fund is based upon the debt schedules of the bond issues passed by the taxpayers. The schedules may vary whenever we refinance our debt (which is only done to lower the amounts payable).

The school levies for the past five years are as follows:

	2010 Payable in 2011	2011 Payable in 2012	2012 Payable in 2013	2013 Payable in 2014	2014 Payable in 2015
Ag Land					
General Fund	2.563	2.397	2.331	2.099	1.785
Capital Outlay Fund	3.000	3.000	3.000	3.000	3.000
Special Ed Fund	1.402	1.402	1.403	1.403	1.480
Pension Fund	0.300	0.300	0.300	0.300	0.300
Debt Service Fund	2.162	2.046	2.063	1.967	1.821
Total	9.427	9.145	9.097	8.769	8.386

Owner Occupied

	2010 Payable in 2011	2011 Payable in 2012	2012 Payable in 2013	2013 Payable in 2014	2014 Payable in 2015
General Fund	3.979	3.980	4.045	4.314	4.259
Capital Outlay Fund	3.000	3.000	3.000	3.000	3.000
Special Ed Fund	1.402	1.402	1.403	1.403	1.480
Pension Fund	0.300	0.300	0.300	0.300	0.300
Debt Service Fund	2.162	2.046	2.063	1.967	1.821
Total	10.843	10.728	10.811	10.984	10.860

Other

	2010 Payable in 2011	2011 Payable in 2012	2012 Payable in 2013	2013 Payable in 2014	2014 Payable in 2015
General Fund	8.521	8.523	8.661	9.240	9.121
Capital Outlay Fund	3.000	3.000	3.000	3.000	3.000
Special Ed Fund	1.402	1.402	1.403	1.403	1.480
Pension Fund	0.300	0.300	0.300	0.300	0.300
Debt Service Fund	2.162	2.046	2.063	1.967	1.821
Total	15.385	15.271	15.427	15.910	15.722

In the resolution sent to the county auditor regarding the debt service fund the school district specifies the amount of the levy by the dollar amount needed. The county auditor then converts this to a levy number.

	Debt Scheduled Calendar Year <u>Payments</u>	<u>Amount Levied</u>
Payable in 2010-2011	\$900,590	\$895,150
Payable in 2011-2012	\$932,890	\$852,500 Debt was refunded
Payable in 2012-2013	\$885,590	\$885,160
Payable in 2013-2014	\$902,708	\$900,870
Payable in 2014-2015	\$928,033	\$925,000

The West Central School District No. 49-7 does not have any additional opt out levies in place.